

Index Definition:

An index is a statistical measure that shows changes in the economy or financial markets and serves as a [benchmark](#) against which economic and financial performance is measured.

Indices are not available for direct investment; its performance does not reflect the expenses associated with the management of an actual portfolio. Past performance is no guarantee of future results.

Barclays Capital Municipal Bond Index 3 Years

This is a broad-based market index. To be included in the index, bonds must have a minimum credit rating of Baa. They must have an outstanding par value of at least \$5 million and be issued as part of a transaction of at least \$50 million. The bonds must have a dated-date after December 31, 1990 and must be at least one year from their maturity date.

Barclays Capital US Government Bond Index Intermediate

The index comprised of all publicly issued non-convertible domestic debt of the U.S. government or any agency thereof, or any quasi-federal corporation and of corporate debt guaranteed by the U.S. government. Only notes and bonds with minimum outstanding principal of \$1 million and minimum maturity of one year and maximum maturity of ten years are included.

Barclays Capital US Government Bond Index

Market value weighted index of U.S. government and government agency securities (other than mortgage securities) with maturities of one year or more.

Barclays Capital US Tips Index

The index represents securities that protect against adverse inflation and provide a minimum level of real return. To be included in this index, bonds must have cash flows linked to an inflation index, be sovereign issues denominated in U.S. currency, and have more than one year to maturity, and, as a portion of the index, total a minimum amount outstanding of 100 million U.S. dollars. TIPS stands for Treasury Inflation Protected Securities.

Citigroup World Government Bond Index

The index includes the most significant and liquid government bond markets globally that carry at least an investment grade rating. Index weights are based on the market capitalization of qualifying outstanding debt stocks.

Dow Jones Industrial Average

The Dow is a price-weighted average of 30 actively traded blue chip stocks. The 30 stocks are chosen by the editors of the Wall Street Journal (which is published by Dow Jones & Company). The DJIA was founded on May 26, 1896. It is maintained and reviewed by editors of The Wall Street Journal.

Dow Jones US Select REIT Index

Is comprised of all publicly traded real estate investment trusts in the Dow Jones U.S. stock universe (i.e. real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S). The indexes are designed to serve as proxies for direct real estate investment, in part by excluding companies whose performance may be driven by factors other than the value of real estate. Date of introduction Total Return: January 30, 1987; Price Return: December 31, 1998

Dow Jones U.S. Total Stock Market Index

It seeks to represent all U.S. equity issues with readily available prices. To be included in the index, a security must be the primary equity issue of a U.S. company. Excluded are bulletin-board issues, because in general they do not have consistently readily available prices. — Two versions of the index are maintained, one weighted by full market capitalization and the other weighted by float-adjusted market capitalization. Date of inception January 1, 1987

FTSE Global Government Bonds Index

FTSE Global Government Bond Indices comprise central government debt from 22 countries, denominated in the domicile currency or Euros for Eurozone countries. Sub-indices per index segmented by maturity band also form part of the product set. Its base date is May 1988. FTSE International Limited owns and maintains this index.

Indexes Glossary

Merrill Lynch Six-Month US Treasury Bill Index

The index tracks 6-month U.S. government securities.

Merrill Lynch One-Year US Treasury Note Index

The index tracks U.S. government securities.

Merrill Lynch US Treasury/Agency Index 1-3 Years

The index tracks short-term government securities with maturities between 1 and 2.99 years. The index consists of Treasury securities with maturities between one and three years, and a total value outstanding of at least \$1 billion.

Merrill Lynch US Treasury/Agency Index 1-5 Years

The index tracks U.S. Treasury securities with maturities of 3 and 4.99 years.

Merrill Lynch US Corporate and Government Index 1-5 Years

Merrill Lynch indices are produced by Merrill Lynch, Pierce, Fenner & Smith, Inc.

The MSCI ACWI (All Country World Index)

The MSCI ACWI (All Country World Index) Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI All Country World Index includes 48 markets. The index has been calculated since 1995

MSCI Pacific ex Japan Index

The Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of Australia, Hong Kong, New Zealand and Singapore.

MSCI EAFE

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure the equity market performance of developed markets, excluding the US & Canada. The index has been calculated since 31 December 1969. The EAFE acronym stands for Europe, Australasia, and Far East.

MSCI Emerging Markets Index

The MSCI Emerging Markets Index has a base date of December 31, 1987. It is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

MSCI Frontier Markets Index

The MSCI Frontier Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of frontier markets. The index has been calculated since 2007.

MSCI Small Cap

The objective of the MSCI Small Cap Indices is to represent the business activities of small cap companies across developed markets. MSCI selects the most liquid securities relative to their market capitalization, and targets for index inclusion 40% of the full market capitalization of the eligible small cap universe within each industry group, within each country.

Indexes Glossary

MSCI Global Small Cap Indices

The MSCI Global Small Cap Indices offer an exhaustive representation of this size segment by targeting companies that are in the investable Market Index but not in the Standard Index in a particular market. The indices include 48 Developed and Emerging Markets as well as Value and Growth style indices and industry indices based on the Global Industry Classification Standard (GICS®).

MSCI Can Small Cap Index - Inception Date: 12/31/1992

MSCI EAFE Small Cap Index – Inception Date: 12/31/1992

MSCI Japan Small Cap Index - Inception Date: 12/31/1992

Pacific ex Japan Small Cap Index - Inception Date: 12/31/1992

MSCI UK Small Cap Index - Inception Date: 12/31/1992)

MSCI World ex USA Small Cap Index - Inception Date: 12/31/1992

MSCI Europe ex UK Small Cap - Inception Date: 12/31/1992

Each index measures the sum of the free float-weighted market capitalization price returns of all its constituents on a given day.

MSCI Provisional All Country World Index

To facilitate client transition to the MSCI Global Investable Market Indices (GIMI) Methodology, MSCI Barra provided Provisional Standard and Provisional Developed Market Small Cap Indices. The Provisional indices reflected the performance of the MSCI Standard and Developed Market Small Cap Indices had they been maintained according to the rules of the MSCI Global Investable Market Indices Methodology during the transition. The Provisional indices were discontinued as of July 1, 2008, with the last day of calculation for the Provisional indices being June 30, 2008.

MSCI World Index

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. As of June 2007 the MSCI World Index consisted of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom, and the United States. The index has been calculated since 1995.

The MSCI Indices are maintained by Morgan Stanley Capital International/Barra.

Russell 1000 Value Index

The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values. . The index is a subset of the much larger Russell 3000 Index It is reconstituted annually.

Russell 2000 Index

The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000 Index is a subset of the Russell 3000® Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2000 of the smallest securities based on a combination of their market cap and current index membership. It is reconstituted annually and was launched in 1984.

Russell 2500 Index

The Russell 2500 Index measures the performance of the small to mid-cap segment of the U.S. equity universe, commonly referred to as "smid" cap. The Russell 2500 Index is a subset of the Russell 3000® Index. It includes approximately 2500 of the smallest securities based on a combination of their market cap and current index membership.

Indexes Glossary

Russell 3000 Index

The Russell 3000 Index measures the performance of the largest 3000 U.S. companies representing approximately 98% of the investable U.S. equity market. The U.S.-based requirement disqualifies many large international firms from inclusion into the index. It is reconstituted annually and was started in 1984.

Russell 3000 Value Index

The Russell 3000 Value Index measures the performance of the broad value segment of the U.S. equity universe. It includes those Russell 3000 companies with lower price-to-book ratios and lower forecasted growth values. It is reconstituted annually.

Russell Microcap Index

The Russell Microcap Index measures the performance of the microcap segment of the U.S. equity market. It makes up less than 3% of the U.S. equity market. It includes 1000 of the smallest securities in the small-cap Russell 2000® Index based on a combination of their market cap and current index membership and it includes the next 1,000 securities. It excludes lesser-regulated OTC bulletin board securities and pink-sheet stocks due to their failure to meet national exchange listing requirements. It is reconstituted annually.

The Russell indices are owned and maintained by Russell Investments.

S&P 500 Index

The S&P 500 is an index consisting of 500 stocks, which are weighted by market value. Its performance is thought to be representative of the stock market as a whole and provides a broad snapshot of the overall U.S. equity market. It is meant to reflect the risk/return characteristics of the large-cap universe. The index selects its companies based upon their market size, liquidity, and sector. Most of the companies in the index are solid mid cap or large cap corporations; thus, the effect of fluctuations in the price of a large firm's stock counts proportionately more than that of a smaller firm. Its inception date is 1957 and it is owned and maintained by Standard & Poor's, a division of McGraw-Hill.

S&P Global REIT Index

The index consists of all real estate investment trusts in both developed and emerging markets. The REITs in the index are primarily companies that invest in buildings, which are human occupied or used for storage. The index specifically excludes timber REITs, mortgage REITs and mortgage backed REITs. It is reconstituted annually. The date of base values is 12/31/97 and the inception date, which corresponds to the first date of data history, is 7/30/89.

Standardized Performance Data & Disclosures

Performance data shown represents past performance. Past performance is no guarantee of future results, and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month end, access our website at www.dimensionalfund.com.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensionalfund.com.

Dimensional funds are distributed by DFA Securities LLC.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Risks include loss of principal and fluctuating value. Investment value will fluctuate, and shares, when redeemed, may be worth more or less than original cost.

Small and micro cap securities are subject to greater volatility than those in other asset categories.

International and emerging markets investing involves special risks such as currency fluctuation and political instability. Investing in emerging markets may accentuate these risks.

Sector-specific investments focus on a specific segment of the market, which can increase investment risks.

Fixed income securities are subject to increased loss of principal during periods of rising interest rates. Fixed income investments are subject to various other risks, including changes in credit quality, liquidity, prepayments, call risk and other factors. Municipal securities are subject to the risks of adverse economic and regulatory changes in their issuing states.

Real estate investment risks include changes in real estate values and property taxes, interest rates, cash flow of underlying real estate assets, supply and demand, and the management skill and creditworthiness of the issuer.

Sustainability funds use environmental and social screens that may limit investment opportunities for the fund.

Commodities include increased risks, such as political, economic, and currency instability, and may not be suitable for all investors. The Portfolio may be more volatile than a diversified fund because the Portfolio invests in a smaller number of issuers and commodity sectors.

The fund prospectuses contain more information about investment risks.

Standardized Performance Data & Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² | | | |
|--|--------|---|---------|----------|-----------------|----------------|--------------------------------|---------------------------------|--------------------|-------------------------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio (%) | Total (Gross) Expense Ratio (%) | Management Fee (%) | Management Fee after Fee Waiver (%) |
| US Equity Portfolios | | | | | | | | | | |
| Enhanced US Large Company Portfolio | DFELX | 16.28 | 13.67 | 12.20 | 8.97 | 7/2/1996 | 0.15 | 0.24 | 0.20 | 0.20 |
| US Core Equity 1 Portfolio | DFEOX | 17.27 | 12.89 | 12.13 | 9.25 | 9/15/2005 | 0.19 | 0.19 | 0.17 | 0.17 |
| US Core Equity 2 Portfolio | DFQTX | 15.27 | 11.94 | 11.67 | 8.86 | 9/15/2005 | 0.22 | 0.22 | 0.20 | 0.20 |
| US High Relative Profitability Portfolio | DURPX | 23.15 | — | — | 22.23 | 5/16/2017 | 0.25 | 0.28 | 0.20 | 0.20 |
| US Large Cap Equity Portfolio | DUSQX | 17.83 | 13.21 | — | 13.82 | 6/25/2013 | 0.18 | 0.18 | 0.15 | 0.15 |
| US Large Cap Growth Portfolio | DUSLX | 23.78 | 14.59 | — | 16.29 | 12/20/2012 | 0.20 | 0.19 | 0.17 | 0.17 |
| US Large Cap Value Portfolio | DFLVX | 11.34 | 11.82 | 11.29 | 10.38 | 2/19/1993 | 0.27 | 0.37 | 0.35 | 0.25 |
| US Large Company Portfolio | DFUSX | 17.85 | 13.88 | 11.94 | 6.41 | 9/23/1999 | 0.08 | 0.08 | 0.06 | 0.06 |
| US Micro Cap Portfolio | DFSCX | 14.30 | 11.40 | 12.13 | 12.18 | 12/23/1981 | 0.52 | 0.52 | 0.50 | 0.50 |
| US Small Cap Growth Portfolio | DSCGX | 15.61 | 11.04 | — | 14.62 | 12/20/2012 | 0.39 | 0.39 | 0.35 | 0.35 |
| US Small Cap Portfolio | DFSTX | 12.93 | 10.80 | 12.40 | 10.83 | 3/19/1992 | 0.37 | 0.37 | 0.35 | 0.35 |
| US Small Cap Value Portfolio | DFSVX | 9.79 | 9.31 | 10.81 | 11.84 | 3/2/1993 | 0.52 | 0.52 | 0.50 | 0.50 |
| US Targeted Value Portfolio | DFVFX | 10.02 | 9.69 | 10.84 | 11.66 | 2/23/2000 | 0.37 | 0.37 | 0.35 | 0.35 |
| US Vector Equity Portfolio | DFVEX | 11.83 | 10.59 | 10.97 | 8.41 | 12/30/2005 | 0.32 | 0.32 | 0.30 | 0.30 |

1. Performance information as of 09/30/18.

2. Fee and expense information as of the prospectus dated 02/28/18 unless otherwise stated.

Under certain circumstances, the Advisor has contractually agreed to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue the waivers at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense reimbursement arrangements. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data & Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² | | | |
|---|--------|---|---------|----------|-----------------|----------------|--------------------------------|---------------------------------|--------------------|-------------------------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio (%) | Total (Gross) Expense Ratio (%) | Management Fee (%) | Management Fee after Fee Waiver (%) |
| Non-US Equity Portfolios | | | | | | | | | | |
| Asia Pacific Small Company Portfolio | DFRSX | 2.56 | 3.21 | 7.19 | 8.03 | 1/5/1993 | 0.54 | 0.64 | 0.60 | 0.50 |
| Continental Small Company Portfolio | DFCSX | -1.54 | 9.41 | 8.75 | 9.70 | 4/15/1988 | 0.56 | 0.66 | 0.60 | 0.50 |
| Emerging Markets Core Equity Portfolio | DFCEX | -2.48 | 3.57 | 6.17 | 7.65 | 4/5/2005 | 0.53 | 0.53 | 0.47 | 0.47 |
| Emerging Markets Portfolio | DFEMX | -0.88 | 3.59 | 5.36 | 6.87 | 4/25/1994 | 0.48 | 0.58 | 0.52 | 0.42 |
| Emerging Markets Small Cap Portfolio | DEMSX | -5.08 | 4.60 | 8.55 | 10.95 | 3/5/1998 | 0.73 | 0.93 | 0.85 | 0.65 |
| Emerging Markets Value Portfolio | DFEVX | 2.37 | 3.58 | 5.40 | 10.11 | 4/1/1998 | 0.57 | 0.67 | 0.60 | 0.50 |
| International Core Equity Portfolio | DFIEX | 1.87 | 5.50 | 6.57 | 5.43 | 9/15/2005 | 0.30 | 0.30 | 0.27 | 0.27 |
| International High Relative Profitability Portfolio | DIHRX | 3.43 | — | — | 6.76 | 5/16/2017 | 0.35 | 0.40 | 0.25 | 0.25 |
| International Large Cap Growth Portfolio | DILRX | 3.80 | 5.06 | — | 7.15 | 12/20/2012 | 0.30 | 0.31 | 0.25 | 0.25 |
| International Small Cap Growth Portfolio | DISMX | 3.41 | 8.49 | — | 10.82 | 12/20/2012 | 0.55 | 0.63 | 0.50 | 0.50 |
| International Small Cap Value Portfolio | DISVX | -3.00 | 6.59 | 8.51 | 7.67 | 12/29/1994 | 0.68 | 0.68 | 0.65 | 0.65 |
| International Small Company Portfolio | DFISX | 1.00 | 7.10 | 8.87 | 7.26 | 9/30/1996 | 0.53 | 0.53 | 0.40 | 0.40 |
| International Value Portfolio | DFIVX | 1.90 | 4.08 | 4.82 | 6.41 | 2/15/1994 | 0.43 | 0.63 | 0.60 | 0.40 |
| International Vector Equity Portfolio | DFVQX | 1.25 | 5.76 | 7.14 | 5.65 | 8/14/2008 | 0.49 | 0.49 | 0.45 | 0.45 |
| Japanese Small Company Portfolio | DFJSX | 5.74 | 10.34 | 10.22 | 5.83 | 1/31/1986 | 0.54 | 0.64 | 0.60 | 0.50 |
| Large Cap International Portfolio | DFALX | 3.08 | 4.50 | 5.23 | 5.79 | 7/17/1991 | 0.24 | 0.24 | 0.20 | 0.20 |
| UK Small Company Portfolio | DFUKX | 0.90 | 4.31 | 10.10 | 9.24 | 3/4/1986 | 0.59 | 0.71 | 0.60 | 0.50 |
| World ex US Core Equity Portfolio | DFWIX | 0.45 | 4.85 | — | 5.49 | 4/9/2013 | 0.38 | 0.38 | 0.32 | 0.32 |
| World ex US Targeted Value Portfolio | DWUSX | -3.10 | 5.71 | — | 8.38 | 11/1/2012 | 0.67 | 0.67 | 0.58 | 0.58 |
| World ex US Value Portfolio | DFWVX | 1.48 | 4.22 | — | 5.50 | 8/23/2010 | 0.52 | 0.75 | 0.47 | 0.47 |

1. Performance information as of 09/30/18.

2. Fee and expense information as of the prospectus dated 02/28/18 unless otherwise stated.

Under certain circumstances, the Advisor has contractually agreed to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue the waivers at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense reimbursement arrangements. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data & Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | Inception Date | FEES AND EXPENSES ² | | | |
|--|--------|---|---------|----------|-----------------|-----------------------|----------------|---------------------------------|--------------------|----------------------|--|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Net Expense Ratio (%) | | Total (Gross) Expense Ratio (%) | Management Fee (%) | Fee after Waiver (%) | |
| Tax Managed Portfolios | | | | | | | | | | | |
| TA US Core Equity 2 Portfolio | DFTCX | 15.35 | 12.06 | 11.67 | 8.22 | 10/4/2007 | 0.24 | 0.24 | 0.22 | 0.22 | |
| After Taxes on Distributions | | 14.58 | 11.45 | 11.22 | 7.81 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 9.30 | 9.48 | 9.61 | 6.64 | | | | | | |
| TA World ex US Core Equity Portfolio | DFTWX | 0.70 | 4.94 | 6.41 | 3.54 | 3/6/2008 | 0.36 | 0.36 | 0.32 | 0.32 | |
| After Taxes on Distributions | | -0.17 | 4.36 | 5.97 | 3.10 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 0.52 | 3.82 | 5.22 | 2.83 | | | | | | |
| Tax-Managed International Value Portfolio | DTMIX | 1.89 | 3.86 | 4.76 | 5.91 | 4/16/1999 | 0.53 | 0.53 | 0.50 | 0.50 | |
| After Taxes on Distributions | | 0.85 | 3.16 | 4.25 | 5.36 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 1.26 | 2.99 | 3.90 | 5.04 | | | | | | |
| Tax-Managed US Equity Portfolio | DTMEX | 17.96 | 13.48 | 11.81 | 8.70 | 9/25/2001 | 0.22 | 0.22 | 0.20 | 0.20 | |
| After Taxes on Distributions | | 17.35 | 12.98 | 11.39 | 8.37 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 10.70 | 10.68 | 9.73 | 7.31 | | | | | | |
| Tax-Managed US Marketwide Value Portfolio | DTMMX | 12.04 | 11.55 | 11.43 | 7.96 | 12/14/1998 | 0.37 | 0.57 | 0.55 | 0.35 | |
| After Taxes on Distributions | | 10.54 | 10.77 | 10.88 | 7.54 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 7.69 | 9.05 | 9.39 | 6.68 | | | | | | |
| Tax-Managed US Small Cap Portfolio | DFTSX | 12.56 | 10.77 | 11.24 | 9.97 | 12/15/1998 | 0.52 | 0.52 | 0.50 | 0.50 | |
| After Taxes on Distributions | | 11.51 | 9.94 | 10.74 | 9.61 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 7.93 | 8.38 | 9.24 | 8.61 | | | | | | |
| Tax-Managed US Targeted Value Portfolio | DTMVX | 8.87 | 10.18 | 11.00 | 10.44 | 12/11/1998 | 0.44 | 0.44 | 0.42 | 0.42 | |
| After Taxes on Distributions | | 7.51 | 9.01 | 10.29 | 9.81 | | | | | | |
| After Taxes on Distributions & Sale of Fund Shares | | 5.94 | 7.85 | 8.99 | 8.99 | | | | | | |

1. Performance information as of 09/30/18. Assumed highest marginal tax rate in effect for capital gains and ordinary income. Income from funds managed for tax efficiency may be subject to an alternative minimum tax and/or any applicable state and local taxes.

2. Fee and expense information as of the prospectus dated 02/28/18.

Under certain circumstances, the Advisor has contractually agreed to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue the waivers at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense reimbursement arrangements. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data & Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² | | |
|---|--------|---|---------|----------|-----------------|----------------|--------------------------------|---------------------------------|--------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio (%) | Total (Gross) Expense Ratio (%) | Management Fee (%) |
| Fixed Income Portfolios | | | | | | | | | |
| California Intermediate-Term Municipal Bond Portfolio | DCIBX | -0.60 | 2.10 | — | 2.03 | 11/29/2011 | 0.23 | 0.23 | 0.20 |
| California Municipal Real Return Portfolio | DCARX | — | — | — | 0.41 | 11/1/2017 | 0.25 | 0.25 | 0.20 |
| California Short-Term Municipal Bond Portfolio | DFCMX | 0.19 | 0.79 | 1.52 | 1.62 | 4/2/2007 | 0.22 | 0.22 | 0.20 |
| Diversified Fixed Income Portfolio | DFXIX | -0.53 | — | — | -0.67 | 8/10/2016 | 0.15 | 0.29 | 0.12 |
| Five-Year Global Fixed Income Portfolio | DFGBX | 0.29 | 1.68 | 3.04 | 5.12 | 11/6/1990 | 0.27 | 0.27 | 0.25 |
| Global Core Plus Fixed Income Portfolio | DGCFX | — | — | — | -0.46 | 1/11/2018 | 0.30 | 0.31 | 0.25 |
| Inflation-Protected Securities Portfolio | DIPSX | -0.05 | 1.23 | 3.43 | 3.89 | 9/18/2006 | 0.12 | 0.12 | 0.10 |
| Intermediate Government Fixed Income Portfolio | DFIGX | -2.28 | 1.50 | 3.26 | 5.86 | 10/19/1990 | 0.12 | 0.12 | 0.10 |
| Intermediate-Term Extended Quality Portfolio | DFTEX | -2.07 | 3.15 | — | 3.51 | 7/20/2010 | 0.22 | 0.22 | 0.20 |
| Intermediate-Term Municipal Bond Portfolio | DFTIX | -0.91 | 1.90 | — | 1.33 | 3/1/2012 | 0.23 | 0.23 | 0.20 |
| Investment Grade Portfolio | DFAPX | -1.82 | 2.29 | — | 2.94 | 3/7/2011 | 0.22 | 0.22 | 0.20 |
| LTIP Portfolio | DRXIX | 0.93 | 3.19 | — | 0.58 | 3/7/2012 | 0.15 | 0.14 | 0.10 |
| MN Municipal Bond Portfolio | DMNBX | -0.87 | — | — | -1.05 | 7/25/2017 | 0.32 | 0.41 | 0.25 |
| Municipal Bond Portfolio | DFMPX | -0.78 | — | — | 1.15 | 3/10/2015 | 0.23 | 0.24 | 0.20 |
| Municipal Real Return Portfolio | DMREX | 0.54 | — | — | 0.79 | 11/4/2014 | 0.23 | 0.24 | 0.20 |
| NY Municipal Bond Portfolio | DNVMX | -0.22 | — | — | 1.44 | 6/16/2015 | 0.25 | 0.25 | 0.20 |
| One-Year Fixed Income Portfolio | DFIHX | 1.13 | 0.69 | 1.08 | 4.55 | 7/25/1983 | 0.17 | 0.17 | 0.15 |
| Selectively Hedged Global Fixed Income Portfolio | DFSHX | 0.60 | 0.36 | 1.53 | 1.03 | 1/9/2008 | 0.17 | 0.17 | 0.15 |
| Short-Duration Real Return Portfolio | DFAIX | 1.61 | — | — | 1.08 | 11/5/2013 | 0.24 | 0.23 | 0.20 |
| Short-Term Extended Quality Portfolio | DFEQX | 0.34 | 1.50 | — | 2.81 | 3/4/2009 | 0.22 | 0.22 | 0.20 |
| Short-Term Government Portfolio | DFFGX | -0.88 | 0.67 | 2.02 | 4.82 | 6/1/1987 | 0.19 | 0.19 | 0.17 |
| Short-Term Municipal Bond Portfolio | DFSMX | 0.16 | 0.75 | 1.38 | 1.67 | 8/20/2002 | 0.22 | 0.22 | 0.20 |
| Targeted Credit Portfolio | DTCPX | 0.11 | — | — | 1.60 | 5/20/2015 | 0.20 | 0.23 | 0.19 |
| Two-Year Fixed Income Portfolio | DFCFX | 0.66 | 0.64 | 1.17 | 2.89 | 6/6/1996 | 0.21 | 0.21 | 0.15 |
| Two-Year Global Fixed Income Portfolio | DFGFY | 0.87 | 0.74 | 1.20 | 3.03 | 2/9/1996 | 0.17 | 0.17 | 0.15 |
| Two-Year Government Portfolio | DFYGX | 0.29 | 0.41 | 1.07 | 2.86 | 6/6/1996 | 0.23 | 0.23 | 0.15 |
| World ex US Government Fixed Income Portfolio | DWFIX | 2.74 | 4.43 | — | 4.08 | 12/6/2011 | 0.20 | 0.21 | 0.18 |
| Commodities Portfolio | | | | | | | | | |
| Commodity Strategy Portfolio | DCMSX | 2.19 | -5.86 | — | -5.68 | 11/9/2010 | 0.33 | 0.33 | 0.30 |

1. Performance information as of 09/30/18.

2. Fee and expense information as of the prospectus dated 02/28/18 unless otherwise stated.

Under certain circumstances, the Advisor has contractually agreed to waive certain fees and/or assume certain expenses of the Portfolio. Unless otherwise stated in the prospectus, the Advisor may amend or discontinue the waivers at any time, one year from the date of the prospectus. The net expense ratio reflects the total annual fund operating expenses of the Portfolio after taking into account any such fee waiver and/or expense reimbursement arrangements. Please read the Portfolio's prospectus for details and more information.

Standardized Performance Data & Disclosures

| | Symbol | AVERAGE ANNUAL TOTAL RETURNS ¹ (%) | | | | | FEES AND EXPENSES ² | | |
|--|--------|---|---------|----------|-----------------|----------------|--------------------------------|---------------------------------|--------------------|
| | | 1 Year | 5 Years | 10 Years | Since Inception | Inception Date | Net Expense Ratio (%) | Total (Gross) Expense Ratio (%) | Management Fee (%) |
| Global Portfolios | | | | | | | | | |
| Global Allocation 25/75 Portfolio | DGTSX | 3.20 | 3.43 | 4.67 | 4.38 | 12/24/2003 | 0.26 | 0.42 | 0.20 |
| Global Allocation 60/40 Portfolio | DGSIX | 6.76 | 6.44 | 7.45 | 6.54 | 12/24/2003 | 0.28 | 0.49 | 0.25 |
| Global Equity Portfolio | DGEIX | 11.12 | 9.67 | 9.75 | 8.58 | 12/24/2003 | 0.30 | 0.57 | 0.30 |
| Global Small Company Portfolio | DGLIX | 6.54 | — | — | 12.01 | 1/18/2017 | 0.49 | 1.14 | 0.45 |
| Selectively Hedged Global Equity Portfolio | DSHGX | 9.23 | 9.01 | — | 11.30 | 11/14/2011 | 0.35 | 0.62 | 0.30 |
| World Core Equity Portfolio | DREIX | 9.59 | 9.23 | — | 10.80 | 3/7/2012 | 0.35 | 0.60 | 0.30 |
| Real Estate Portfolios | | | | | | | | | |
| Global Real Estate Securities Portfolio | DFGEX | 4.57 | 7.53 | 6.99 | 5.34 | 6/4/2008 | 0.24 | 0.37 | 0.20 |
| International Real Estate Securities Portfolio | DFITX | 3.68 | 4.34 | 5.43 | 0.79 | 3/1/2007 | 0.28 | 0.28 | 0.25 |
| Real Estate Securities Portfolio | DFREX | 4.38 | 9.44 | 7.66 | 9.87 | 1/5/1993 | 0.18 | 0.19 | 0.17 |
| Social and Sustainability Portfolios | | | | | | | | | |
| Emerging Markets Social Core Equity Portfolio | DFESX | -2.34 | 3.69 | 5.97 | 5.65 | 8/31/2006 | 0.55 | 0.55 | 0.47 |
| Emerging Markets Sustainability Core 1 Portfolio | DESIX | — | — | — | -11.86 | 3/27/2018 | 0.65 | 0.69 | 0.50 |
| International Social Core Equity Portfolio | DSCLX | 1.77 | 5.29 | — | 7.95 | 11/1/2012 | 0.36 | 0.36 | 0.29 |
| International Sustainability Core 1 Portfolio | DFSPX | 2.06 | 4.97 | 5.93 | 3.21 | 3/12/2008 | 0.35 | 0.35 | 0.30 |
| Social Fixed Income Portfolio | DSFIX | -1.93 | — | — | -0.22 | 4/5/2016 | 0.27 | 0.29 | 0.20 |
| US Social Core Equity 2 Portfolio | DFUEX | 15.77 | 11.56 | 11.15 | 7.53 | 10/1/2007 | 0.28 | 0.28 | 0.25 |
| US Sustainability Core 1 Portfolio | DFSIX | 18.87 | 13.09 | 12.04 | 10.57 | 3/12/2008 | 0.25 | 0.26 | 0.23 |

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